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"E-QUALITY - DIGITAL EDUCATION FOR SOCIAL AND FINANCIAL  
INCLUSION AND GENDER EQUALITY PROJECT"

MODULE "INVESTMENT MANAGEMENT»

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### Introduction

This module description was compiled based on information from the following sources: (i) introductory and informational meetings with stakeholders (TF1, TF2, TF3, TF4 and TF5); (ii) results of the nationwide questionnaire survey, which was also focused in three project regions of Kyrgyzstan, namely Issyk-Kul, Naryn and Osh; and (iii) results and exchange of inter-institutional experiences during the study tour of representatives of Kyrgyz educational institutions to Bulgaria from July 15 to July 24, 2022.

### Module structure

<b>1. Module name:</b>	Module "Investment Management"	
<b>2. Applicable NRC and ERC levels:</b>	4 NRC /4 ERC	
<b>3. Prerequisites:</b>	Fundamentals of financial literacy. Personal finance management. Basic IT knowledge and skills in using mobile devices.	
<b>4. Area of professional activity:</b>	All types of core activities in sectors of the economy where Kyrgyz migrants are usually employed	
<b>Learning Outcomes:</b>		
<b>Learning Outcome Unit №1: Basic rules of investing or tips for a novice investor</b>		
		Migration stages
<b>Knowledge:</b>	<ul style="list-style-type: none"> <li>Understand the basic concepts of investing</li> <li>Understand that investments can produce both gains and losses</li> <li>Know the characteristics of investment strategies</li> <li>Know the basic rule of investing: the higher the expected return, the higher the risk</li> <li>Understand the basic idea of reducing investment risk through diversification of investments</li> </ul>	Migration and post-migration period
<b>Skills:</b>	<ul style="list-style-type: none"> <li>Be able to analyze information about investment products and assess their potential risks and benefits</li> <li>Be able to form a simple investment portfolio under given conditions, taking into account personal goals</li> <li>Identify investment risks</li> </ul>	Migration and post-migration period
<b>Competences:</b>	<ul style="list-style-type: none"> <li>K1: Selection of investment methods and instruments</li> <li>K2: Selection of investment strategy</li> </ul>	Migration and post-migration period



Attitude (motivation and behavior):	<ul style="list-style-type: none"> <li>• Show interest in investing as a way to achieve a financial goal</li> <li>• Critically consider different offers of investment products</li> <li>• Be motivated to reduce investment risks through diversification of investments</li> </ul>	Migration and post-migration period
<b>Learning Outcome Unit №2: Investments in securities</b>		
Knowledge:	<ul style="list-style-type: none"> <li>• Know what securities are and what they can be</li> <li>• Understand the differences between stocks and bonds</li> <li>• Realize that the same stock or debt security can have different purchase prices on different days</li> <li>• Recognize that the price of an individual stock or bond can go up or down regardless of what changes occur in the stock market as a whole</li> </ul>	Migration and post-migration period
Skills:	<ul style="list-style-type: none"> <li>• Be able to calculate the profitability of various securities</li> <li>• Identify the risks involved in investing money in the securities market</li> <li>• Consider the costs of investing in stocks and bonds</li> <li>• Monitor fluctuations in the value of securities</li> </ul>	Migration and post-migration period
Competences:	<ul style="list-style-type: none"> <li>• K3. Evaluate the risks, benefits and potential consequences of dealing with specific securities</li> <li>• K4. Effectively manage investment risks by selecting available instruments to mitigate them</li> </ul>	Migration and post-migration period
Attitude (motivation and behavior):	<ul style="list-style-type: none"> <li>• Be motivated to research a variety of securities to decide if they are financially and ethically suitable</li> </ul>	Migration and post-migration period
<b>Learning Outcome Unit №3: Alternative investments</b>		
Knowledge:	<ul style="list-style-type: none"> <li>• Understand the differences between various investment products</li> <li>• Recognize that the value of investments in tangible assets such as real estate, cryptocurrency, etc. can rise or fall as a result of a variety of factors.</li> </ul>	Migration and post-migration period
Skills:	<ul style="list-style-type: none"> <li>• To be able to analyze information about investment products and assess their potential risks and benefits;</li> <li>• Timely fulfill the obligations undertaken, if they are stipulated by the chosen investment method</li> </ul>	



<b>Competences:</b>	<ul style="list-style-type: none"> <li>• K5: Select appropriate investment products based on their returns and key features, risks and costs, applicability in a particular situation and in accordance with one's risk tolerance.</li> <li>• K6: Be responsible in decisions related to the purchase of investment products</li> </ul>	
<b>Attitude (motivation and behavior):</b>	<ul style="list-style-type: none"> <li>• Be interested in new investment tools</li> <li>• Recognize that without digital skills it is not possible to fully use most investment products</li> </ul>	

### Topics covered in the module

#### Topic 1: Basic rules of investing or tips for a novice investor

- 1.1. Basic investment rules
- 1.2. Tips for the novice investor

#### Topic 2: Investments in securities

- 2.1. How to select a broker?
- 2.2. What are bonds and how to make money on them?
- 2.3. What are stocks?

#### Topic 3: Alternative investments

- 3.1. Investments in real estate
- 3.2. Investments in precious metals
- 3.3. Crowdfunding
- 3.4. Investing in cryptocurrency

### List of digital educational tools

1. Presentations
2. Video clips



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3. MS Word files
4. Topic tests
5. Topic assignments
6. Practical tasks

### References (sources of information)

#### Internet resources:

1. <https://www.akchabar.kg/> Akchabar Financial Portal
2. <https://www.senti.kg/> "Senti" Financial Company
3. <https://banks.kg/> Banks.kg portal
4. <https://finsabat.kg> "Finsabat" Project
5. <https://vashifinancy.ru/> Financial portal "Your Finance RF»
6. [www.nbkr.kg](http://www.nbkr.kg) National Bank of the Kyrgyz Republic
7. [www.sti.gov.kg](http://www.sti.gov.kg) State Tax Service under the Ministry of Finance of the Kyrgyz Republic
8. [www.deposit.kg](http://www.deposit.kg) Deposit Protection Agency of the Kyrgyz Republic
9. [fsa.gov.kg](http://fsa.gov.kg) State Service for Regulation and Supervision of the Financial Market under the Ministry of Economy and Finance of the Kyrgyz Republic
10. [socfond.kg](http://socfond.kg) Social Fund of the Kyrgyz Republic
11. [www.stat.kg/ru](http://www.stat.kg/ru) National Statistical Committee of the Kyrgyz Republic
12. [www.asv.org.ru](http://www.asv.org.ru) Deposit Insurance Agency
13. [www.cbr.ru](http://www.cbr.ru) Central Bank of the Russian Federation
14. [www.ffoms.ru](http://www.ffoms.ru) Federal Fund for Compulsory Medical Insurance
15. [www.gks.ru](http://www.gks.ru) Federal State Statistics Service
16. [www.nalog.ru/rn77](http://www.nalog.ru/rn77) Federal Tax Service (FTS of the Russian Federation)
17. [www.pfrf.r](http://www.pfrf.r) Pension Fund of the Russian Federation



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Logical cross-reference matrix

Unit of learning outcome / competency	ULO 1			ULO 2			ULO 3		
	K1	K2	K3	K4	K5	K6			
<b>Topic 1: Basic rules of investing or tips for a novice investor</b>	X								
1.1. Basic investment rules	X								
1.2. Tips for the novice investor	X	X							
<b>Topic 2: Investments in securities</b>	X	X	X	X	X	X			
2.1. What are stocks and how to make money on them	X	X	X	X	X	X			
2.2. Bonds: concept, types and risks.	X	X	X	X	X	X			
<b>Topic 3: Alternative investments</b>	X	X	X	X	X	X			
3.1. Precious metals	X	X	X	X	X	X			
3.2. Real estate	X	X	X	X	X	X			
3.3. Crowdfunding	X	X	X	X	X	X			
3.4. Cryptocurrency	X	X	X	X	X	X			



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### **Examination methodology**

The purpose of this module is to monitor the fulfillment of requirements to personal, intellectual and subject results of mastering the course "Investment Management". The final control is carried out in the form of final test work, including the solution of thematic test, fulfillment of thematic tasks, solution of practical problems. The final control will make it possible to evaluate all aspects of the students' training on the issues that were considered during the course "Investment Management". The results of the final control will make it possible to adjust the teaching methodology, to identify topics and issues that should be paid more attention to.