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PROJECT "E-QUALITY - DIGITAL EDUCATION FOR SOCIAL AND FINANCIAL  
INCLUSION AND GENDER EQUALITY"

MODULE TITLE:  
MODULE "WAYS OF FINANCING A BUSINESS PROJECT"  
(DESCRIPTION)

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### Introduction

This module description has been compiled based on information from the following sources: (i) introductory and information meetings with stakeholders (TG1(target groups), TG2, TG3, TG-4 and TG-5); (ii) the results of a nationwide survey, which was also focused on three project regions, namely Issyk-Kul region, Naryn region and Osh region of Kyrgyzstan; and (iii) results and exchange of interdepartmental experience during a study tour of representatives of Kyrgyz educational institutions to Bulgaria from July 15 to July 24, 2022.

### Module structure

1. 1. Module name:	<b>Methods of financing a business project</b>	
2. 2. Applicable NQF and EQF levels:	3 NQF /3 EQF	
3. 3. Prerequisites (education requirements, if any):	Basic education: Writing, reading and communication skills; Basic IT knowledge and skills in using mobile devices, financial literacy knowledge	
4. 4. Area of professional activity:	All types of core executive activities in sectors of the economy where Kyrgyz migrants usually work	
<b>Learning outcomes:</b>		
<b>Learning Outcome №1: Key Business Resources</b>		
		Migration stages
<b>Knowledge:</b>	<ul style="list-style-type: none"> <li>Understand basic investing concepts</li> <li>Understand that investments can bring both income and loss</li> <li>Know the characteristics of investment strategies</li> <li>Know the basic rule of investing: the higher the expected return, the higher the risk</li> <li>Understand the basic idea of reducing investment risk through investment diversification</li> </ul>	Migration period
<b>Skills:</b>	<ul style="list-style-type: none"> <li>Be able to analyze information about investment products and evaluate their potential risks and benefits</li> </ul>	Migration period
<b>Competencies:</b>	<ul style="list-style-type: none"> <li>K1: Selection of investment methods and instruments</li> <li>K2: Choosing an investment strategy</li> </ul>	Migration period
<b>Attitude (motivation and behavior):</b>	<ul style="list-style-type: none"> <li>Show interest in investing as a way to achieve a financial goal Критически относиться к разным предложениям инвестиционных продуктов</li> <li>Be motivated to reduce investment risks through investment diversification</li> </ul>	Migration period
<b>Learning outcome № 2: Ways to attract investment</b>		





<b>Knowledge:</b>	<ul style="list-style-type: none"> <li>• Understand basic investing concepts</li> <li>• Understand that investments can bring both income and loss</li> <li>• Know the characteristics of investment strategies</li> <li>• Know the basic rule of investing: the higher the expected return, the higher the risk</li> <li>• Understand the basic idea of reducing investment risk through investment diversification</li> </ul>	Migration period; In the stage of post-migration
<b>Skills:</b>	<ul style="list-style-type: none"> <li>• Be able to analyze information about investment products and evaluate their potential risks and benefits</li> <li>• Be able to form a simple investment portfolio under given conditions, taking into account personal goals</li> <li>• Identify risks when investing</li> </ul>	Migration and post-migration period
<b>Competencies:</b>	<ul style="list-style-type: none"> <li>• К1: Выбор способов и инструментов инвестирования</li> <li>• К2: Выбор инвестиционной стратегии</li> </ul>	Migration and post-migration period
<b>Attitude (motivation and behavior):</b>	<ul style="list-style-type: none"> <li>• • Show interest in investing as a way to achieve a financial goal</li> <li>• • Be critical of different investment product offerings</li> <li>• • Be motivated to reduce investment risks through investment diversification</li> </ul>	Migration and post-migration period
<b>Learning Outcome № 3: Credit</b>		
<b>Knowledge:</b>	<ul style="list-style-type: none"> <li>• Know various sources, collect information for subsequent processing</li> <li>• Know the main types of credit</li> </ul>	Migration and post-migration period
<b>Skills:</b>	<ul style="list-style-type: none"> <li>• Be able to choose the right type of loan and interest rate</li> <li>• Be able to read and highlight important information to obtain a loan</li> </ul>	Migration and post-migration period
<b>Competencies:</b>	<ul style="list-style-type: none"> <li>• Assess your capabilities based on their financial characteristics and potential risks</li> </ul>	Migration and post-migration period
<b>Attitude (motivation and behavior):</b>	<ul style="list-style-type: none"> <li>• • Choosing a loan, analyze possibilities and interest rate</li> </ul>	Migration and post-migration period
<b>Learning Outcome № 4: Leasing</b>		
<b>Knowledge:</b>	<ul style="list-style-type: none"> <li>• Understand basic leasing concepts</li> <li>• Understand that leasing can bring both income and loss</li> <li>• Know the basic rule of investing: the higher the expected return, the higher the risk</li> <li>• Know the main types of leasing</li> </ul>	Migration and post-migration period





<b>Skills:</b>	<ul style="list-style-type: none"> <li>• Be able to analyze information about leasing</li> <li>• Identify risks when obtaining a lease</li> </ul>	Migration and post-migration period
<b>Competencies:</b>	<ul style="list-style-type: none"> <li>• K1: Selection of leasing methods and instruments</li> </ul>	Migration and post-migration period
<b>Attitude (motivation and behavior):</b>	<ul style="list-style-type: none"> <li>• Show interest in investing through leasing</li> <li>• Be critical of different investment product offerings</li> <li>• Be motivated to reduce investment risks through investment diversification</li> </ul>	Migration and post-migration period
<b>Learning Outcome № 5: Crowdfunding</b>		
<b>Knowledge:</b>	<ul style="list-style-type: none"> <li>• Know the general definition of crowdfunding</li> <li>• Understand the differences between a variety of investment products</li> <li>• Recognize that the cost of investing in material goods</li> </ul>	Migration stages Migration period
<b>Skills:</b>	<ul style="list-style-type: none"> <li>• • Be able to analyze information about crowdfunding and assess their potential risks and benefits;</li> <li>• • Timely fulfill your obligations, if they are provided for by the chosen investment method</li> </ul>	Migration period
<b>Competencies:</b>	<ul style="list-style-type: none"> <li>• • K5: Select suitable investment products based on their returns and basic characteristics, risks and costs, applicability in a particular situation and in accordance with your level of risk tolerance</li> <li>• • K6: Show responsibility in decisions related to the acquisition of investment products</li> </ul>	Migration period
<b>Attitude (motivation and behavior):</b>	<ul style="list-style-type: none"> <li>• • Be interested in new investment instruments</li> </ul>	Migration period

#### Topics covered by the module

1. Key business resources
2. Ways to attract investment
3. Credit
4. Leasing
5. Crowdfunding



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### List of educational digital tools

1. Presentations
2. Videos
3. MS Word files
4. Thematic tests
5. Thematic assignments
6. Practical problems
7. Cases
8. Simulator
9. Online calculator (deposit, credit). Ссылки (источники информации)

### Internet resources:

- |                                                                    |                                                                                                                                       |
|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------|
| 1. <a href="https://www.akchabar.kg/">https://www.akchabar.kg/</a> | Financial portal Akchabar                                                                                                             |
| 2. <a href="https://www.senti.kg/">https://www.senti.kg/</a>       | Financial company "Senti"                                                                                                             |
| 3. <a href="https://banks.kg/">https://banks.kg/</a>               | Portal Banks.kg                                                                                                                       |
| 4. <a href="https://finsabat.kg">https://finsabat.kg</a>           | Project "Finsabat"                                                                                                                    |
| 5. <a href="https://vashifinancy.ru/">https://vashifinancy.ru/</a> | Financial portal "Your Finances of the Russian Federation"                                                                            |
| 6. <a href="http://www.nbkr.kg">www.nbkr.kg</a>                    | National Bank of the Kyrgyz Republic                                                                                                  |
| 7. <a href="http://www.sti.gov.kg">www.sti.gov.kg</a>              | State Tax Service under the Ministry of Finance of the Kyrgyz Republic                                                                |
| 8. <a href="http://www.deposit.kg">www.deposit.kg</a>              | Deposit Protection Agency of the Kyrgyz Republic                                                                                      |
| 9. <a href="http://fsa.gov.kg">fsa.gov.kg</a>                      | State Service for Regulation and Supervision of the Financial Market under the Ministry of Economy and Finance of the Kyrgyz Republic |
| 10. <a href="http://socfond.kg">socfond.kg</a>                     | Social Fund of the Kyrgyz Republic                                                                                                    |
| 11. <a href="http://www.stat.kg/ru">www.stat.kg/ru</a>             | National Statistical Committee of the Kyrgyz Republic                                                                                 |
| 12. <a href="http://www.asv.org.ru">www.asv.org.ru</a>             | Deposit Insurance Agency                                                                                                              |
| 13. <a href="http://www.cbr.ru">www.cbr.ru</a>                     | Central Bank of the Russian Federation                                                                                                |
| 14. <a href="http://www.ffoms.ru">www.ffoms.ru</a>                 | Federal Compulsory Medical Insurance Fund                                                                                             |
| 15. <a href="http://www.gks.ru">www.gks.ru</a>                     | Federal State Statistics Service                                                                                                      |
| 16. <a href="http://www.nalog.ru/rn77">www.nalog.ru/rn77</a>       | Federal Tax Service (FTS of Russia)                                                                                                   |
| 17. <a href="http://www.pfrf.r">www.pfrf.r</a>                     |                                                                                                                                       |

### Logical Cross-Reference Matrix

Unit of learning outcome/competence	EPO 1	EPO 2	EPO 3	EPO 4	EPO 5
Тема					





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	K1	K2	K3	K4	K5	K6	K7	K8	K9	K10	K11	K12	K13	K14	K15
Key business resources	x	x	x	x	x	x		x		x		x	x	x	x
Ways to attract investment	x				x	x	x	x	x					x	x
Credit					x					x	x			x	x
Leasing	x	x					x		x					x	x
Crowdfunding	x	x					x		x					x	x

### Examination methodology

The purpose of this module is to monitor the fulfillment of the requirements for personal, intellectual and subject results of mastering the “Financial Literacy” course. The final control is carried out in the form of completing a final test, including solving a thematic test, completing thematic assignments, and solving practical problems. The final control will allow you to evaluate all aspects of students’ training on issues that were considered during the course of financial literacy. The results of the final control will allow you to adjust teaching methods, identify topics and issues that should be given more attention.